



Power Up Ohio
Somewhere in OHIO
855557637 855-55POWER
tim@powerupohio.com

Proposal for a 9.32 kW Solar Project

Option 1

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Somewhere in OHIO



Prepared By:

Power Up Renewable Energy

6330 Proprietors Rd Suite F, Worthington Ohio 43085
6146796019
tim@powerupohio.com

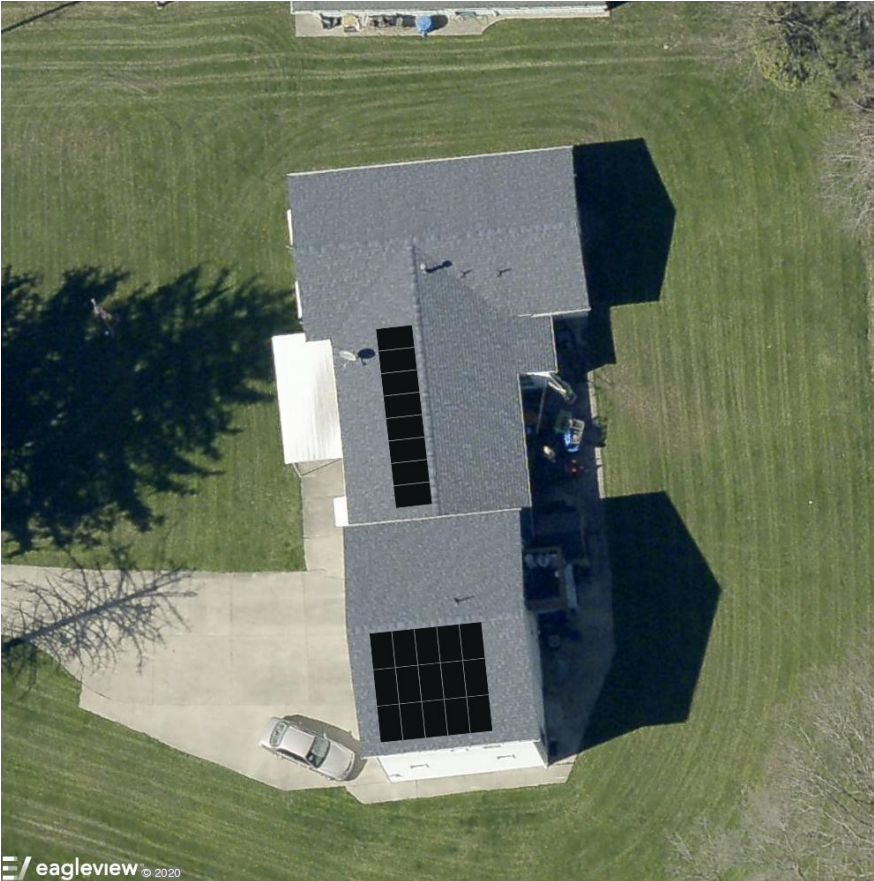
License Number:

NABCEP 110112-130

Electrical License:

OH # 14715 Columbus # E00366

Project Overview



System Size

9.32 kW DC

CEC-AC Rating

6.82 kW AC

Estimated First Year

Production

12,561 kWh AC

Utility Bill Offset

91%

Panels

REC 405 AA PURE

Array details

Panel: REC 405 AA PURE

Quantity: 8

Watts: 405

Azimuth: 264° (W)

Tilt: 24°

Mounting: flush

Panel: REC 405 AA PURE

Quantity: 15

Watts: 405

Azimuth: 174° (S)

Tilt: 24°

Mounting: flush



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Buy Option

| | |
|----------------------------|------------------|
| Old Utility Bill | \$144.02 / Month |
| Estimated New Utility Bill | \$20.82 / Month |
| Estimated Bill Difference | \$123.21 / Month |



Costs & Incentives

| | Cost | Discounts & Rebates | Total Price |
|---|-----------------------------------|--------------------------------|--------------------|
| Base Price for Solar Based on a 9.315 kW installation | \$25,616.25 \$2.75/Watt | | |
| 20% off for Cash or Self Financing 1 x \$0.00 | \$0.00 | | |
| Federal Tax Credit Residential Renewable Energy Tax Credit (ITC) - 26% | | -\$6,660.23 | |
| Cost after Rebates & Incentives* | \$25,616.25 | -\$6,660.23 | \$18,956.03 |

***Note:** Not everyone is eligible for credits, incentives, or rebates or can fully use them. Please consult your tax professional or legal professional for further information.** Incentives are subject to change. The actual amount can be higher or lower than what is quoted, and may not stay at a fixed rate over time. It can also change based on the tax bracket you are in.



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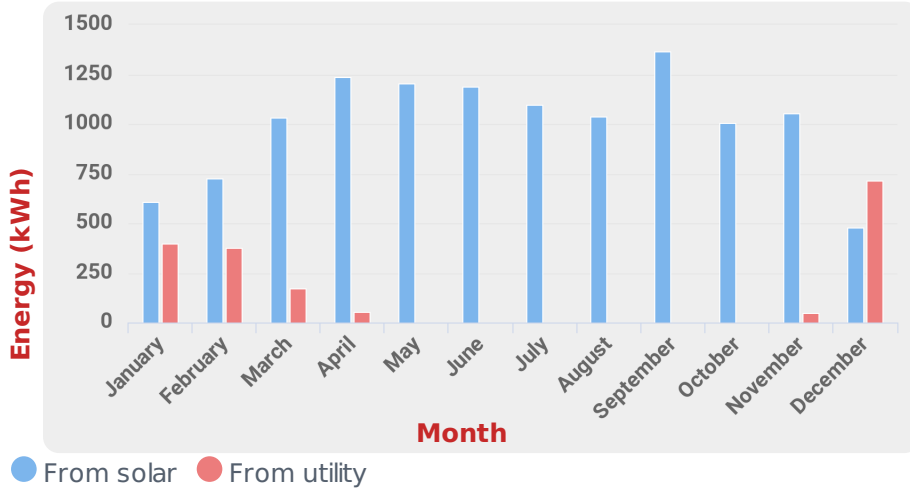
Materials & Specifications

Panel

REC 405 AA PURE (405 Watts)

Quantity: **23**

Energy Usage

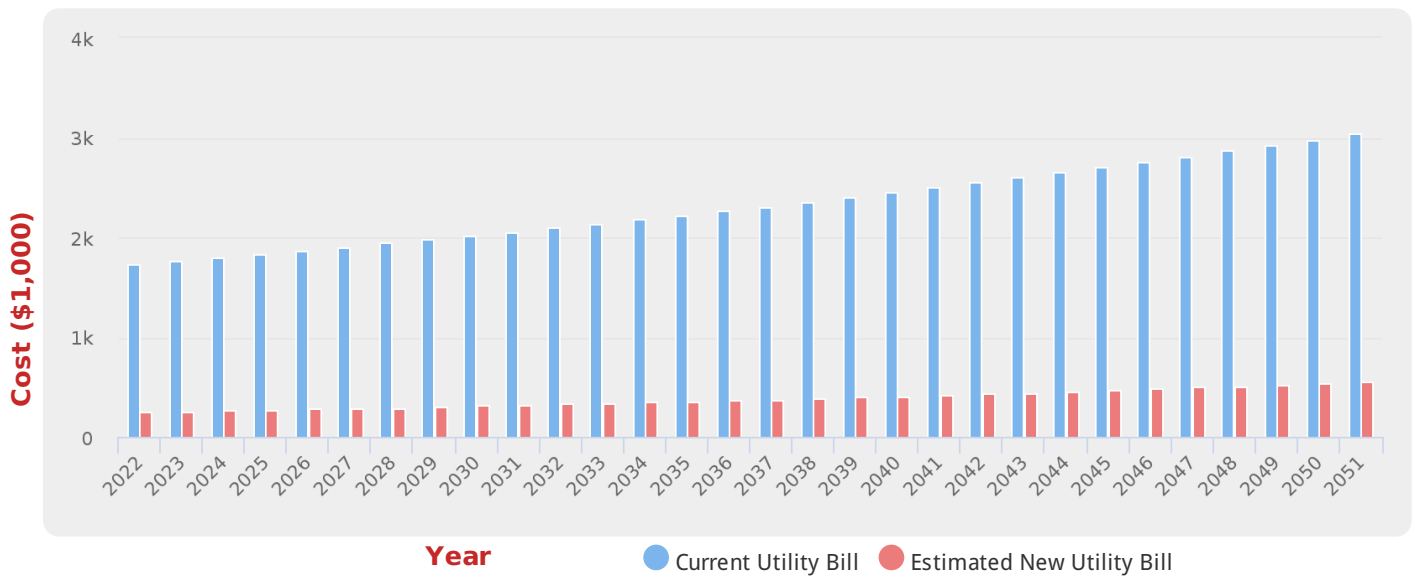


Utility Bill Offset

91%

Estimated First Year Production
12,561 kWh AC

Yearly Breakdown



Assuming a 2.00% escalation rate on utility rate

Estimated Solar Savings Over 30 Years
\$58,955.05



Month-by-Month Details

| Month | Solar Production (AC) | Grid Usage | Utility Bill | Net Credits | Savings |
|----------------|-----------------------|--------------------|-----------------|----------------|-------------------|
| January 2022 | 608.3 kWh | 396.9 kWh | \$24.52 | 0.0 kWh | \$70.33 |
| February 2022 | 723.2 kWh | 375.4 kWh | \$48.94 | 0.0 kWh | \$83.61 |
| March 2022 | 1,030.3 kWh | 174.3 kWh | \$25.55 | 0.0 kWh | \$118.25 |
| April 2022 | 1,236.6 kWh | 55.3 kWh | \$12.48 | 0.0 kWh | \$150.08 |
| May 2022 | 1,455.5 kWh | 0.0 kWh | \$5.76 | 248.6 kWh | \$146.50 |
| June 2022 | 1,466.2 kWh | 0.0 kWh | \$5.76 | 278.4 kWh* | \$190.78 |
| July 2022 | 1,505.7 kWh | 0.0 kWh | \$6.10 | 410.0 kWh | \$144.12 |
| August 2022 | 1,389.0 kWh | 0.0 kWh | \$6.10 | 352.1 kWh | \$136.38 |
| September 2022 | 1,132.9 kWh | 0.0 kWh | \$6.10 | -235.2 kWh | \$166.91 |
| October 2022 | 932.0 kWh | 0.0 kWh | \$6.29 | -75.4 kWh | \$120.65 |
| November 2022 | 601.1 kWh | 47.7 kWh | \$11.99 | -451.5 kWh | \$126.07 |
| December 2022 | 479.9 kWh | 715.2 kWh | \$90.20 | 0.0 kWh | \$56.44 |
| Total | 12,560.6 kWh | 1,764.8 kWh | \$249.79 | \$31.62 | \$1,510.11 |

Production and Solar Saving values shown on this chart are an Estimate.
 Estimated production assumes equipment is maintained and free from damage or other impediments.
 Estimated projected usage is based on your current utility bill.



Project Steps

| Date | Step | Details | Charge |
|------------|--|---|----------------------|
| March 11th | Contract Signature | File opening and centralizing all information | |
| March 21st | Site Assessment | Complete Site Evaluation & Final Measurements | \$2,561.63 (10%) |
| April 10th | Permits and Applications | Completing paperwork for incentives and regulatory steps | |
| April 15th | Order Material - permits are approved! | Permits are in hand, order material and Schedule installation | \$12,808.13 (50%) |
| April 29th | Installation / Electric | System installation & All needed electric work | |



Project Steps

| Date | Step | Details | Charge |
|---------|---------------------------------|---|-------------------|
| May 4th | Inspections & Commission System | Local inspections and Turn it on! | \$10,246.50 (40%) |
| May 9th | Monitoring | Set up website access to view system data | |

Other Reasons to go Solar



Control your Energy Costs

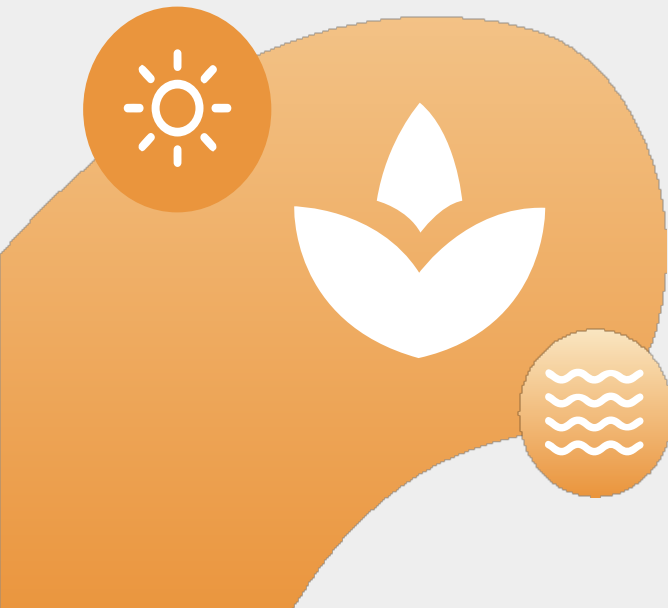
As utility prices continue to climb you will enjoy predictable energy costs for years to come.







Increase the value of your property

A number of real estate studies find that solar is a home improvement that may increase the market value of your property.

Benefit your environment



| | |
|--|--|
|  30,333 Gallons of gasoline consumed |  11,471 Trash bags of waste recycled |
|  4,493 Tree seedlings grown for 10 years |  296,880 Pounds of coal burned |

Source: United States Environmental Protection Agency



Signature

I hereby agree to move forward with the solar project as described above and agree to the Terms and Conditions below of the contract provided by the installer, Power Up Renewable Energy, joined to this proposal.

Power Up Ohio

Date of Signature (MM-DD-YYYY)

Power Up Renewable Energy

Date of Signature (MM-DD-YYYY)



Terms & Conditions

Power Up Renewable Energy

Terms and Conditions

General Terms & Conditions for solar systems Installation

performed by POWER UP RENEWABLE ENERGY:

1. Installations must be completed in accordance with all laws, codes and other requirements applicable under federal, state and local authority (e.g. permits, inspections)
2. POWER UP RENEWABLE ENERGY will require the necessary client information to proceed with mandatory government and State applications.
3. POWER UP RENEWABLE ENERGY and its staff will require access to your property to proceed with initial project assessment, construction, inspection and required maintenance. The client will be contacted prior to POWER UP RENEWABLE ENERGY visits, and will need to arrange property access allowing POWER UP RENEWABLE ENERGY to fulfill its portion of the agreement. POWER UP RENEWABLE ENERGY will require all necessary forms filled and full client cooperation to complete its part of the contract.
4. We recommend the client to seek the appropriate consultation concerning any tax liabilities that may be associated with the receipt of the rebate.
5. POWER UP RENEWABLE ENERGY, its parents, subsidiaries, affiliates, officers, employees, contractors and agents:
 - Are not responsible for any tax liabilities that a client may incur.
 - Assume no responsibility for the performance of the equipment or equipment warranty,
 - Do not endorse, guarantee or warrant any particular brand, manufacturer or third party services.
6. The client hereby agrees to indemnify, defend and hold harmless, POWER UP RENEWABLE ENERGY, its parents, subsidiaries, affiliates, officers, employees, contractors and agents from any and all liability associated with this program/project except for the labor warranties provided.

Please refer to product spec sheet and online warranty information for details. Manufacturer is responsible for all solar components warranties, POWER UP RENEWABLE ENERGY is responsible for all labor warranties unless stipulated otherwise.

 - 25 year limited power output warranty on solar panels
 - 10 year limited product warranty on solar panels
 - 10 year limited warranty on string inverter
 - 25 year limited warranty on micro-inverters
 - 25 year limited warranty on optimizers
 - 20 year limited warranty on racking system

5-Year Limited Workmanship and Installation Warranty. POWER UP RENEWABLE ENERGY warrants that the System will be constructed and installed in a good workmanlike manner according to the standards of care and diligence generally practiced by solar engineering, construction, and installation companies when installing residential photovoltaic solar power systems of a similar size and type as the System in the geographic region where Your Property is located, and pursuant to (i) good engineering design practices, (ii) manufacturer's instructions, (iii) applicable law (including local codes and standards), (iv) required governmental approvals and permits, and (v) applicable requirements of the local utility. This 5-Year Limited Workmanship and Installation Warranty will extend for a period of five (5) years from the date installation of the System is completed by POWER UP RENEWABLE ENERGY."

5-Year Limited Roofing Penetration Warranty. POWER UP RENEWABLE ENERGY warrants Your roof against damage and water infiltration at each roofing penetration made by POWER UP RENEWABLE ENERGY in connection with the installation of the System and the surrounding area of each such penetration (collectively, the "Covered Roof Areas"). POWER UP RENEWABLE ENERGY will repair damage to Your roof and repair or compensate You for actual physical damage to Your property resulting from any water infiltration in the event of failure or defects in the Covered Roof Areas.

7. No amount of energy savings, energy production or income generation are guaranteed as a result of the purchase and installation of eligible equipment.

8. The client is responsible for the application process, from initiation through completion unless mentioned otherwise by a representative of POWER UP RENEWABLE ENERGY. The client may designate a primary contact; however, the client is responsible for ensuring that the guidelines, terms and conditions, requirements, and program processes are adhered to.

9. It is the responsibility of POWER UP RENEWABLE ENERGY to ensure that all appropriate permits (e.g. local, state) have been obtained including ensuring that Deed Restrictions or Home Owner Association Restrictions do not prohibit the installation of the proposed PV system.

10. Federal, State, Local, Utility program guidelines and rebate levels are subject to change without notice, and POWER UP RENEWABLE ENERGY is not help accountable for loss of rebate, income, savings or delays resulting from such situation.

11. Prior to final pricing, POWER UP RENEWABLE ENERGY reserves the right to conduct a site visit/audit to verify that all satellite calculations were exact. Materials offered are subject to change without notice. Quality and efficiency offered will remain equivalent or better.

12. All payments must be made according to the scheduled agreement. Personal Check, Wire Transfer, all major Credit/Debit Cards (only for initial deposit), and Bankers Draft are all acceptable methods of payment. All goods remain the property of the POWER UP RENEWABLE ENERGY until final payment has been completed. Payments outstanding beyond their respective due dates will incur interest at the rate of 2% on the outstanding balance, until the balance is paid in full and final settlement has been reached.

13. POWER UP RENEWABLE ENERGY does not, will not, and cannot hold responsibilities in relation to any form of damage caused by accumulated snow and/or ice and/or hail on or around the solar array.

14. Tax Credit Disclosure

"As the purchaser and owner of a solar photovoltaic system, you may qualify for certain federal, state, local or other rebates, tax credits or incentives (collectively, "Incentives"). If you have any questions as to whether and when you qualify for any Incentives and the amount of such Incentives, please consult and discuss with your personal tax or financial advisor. Sunlight and POWER UP RENEWABLE ENERGY make no representation, warranty or guaranty as to the availability or amount of such Incentives".

15. The timeline proposed in this offer cannot be guaranteed by POWER UP RENEWABLE ENERGY and POWER UP RENEWABLE ENERGY cannot be held accountable for any delays resulting from situations not under the control of POWER UP RENEWABLE ENERGY (rain, snow, application approval delays etc.)

16. POWER UP RENEWABLE ENERGY will not sell, share, or rent your personal information to any third party, or use your e-mail address for unsolicited mail. All e-mail messages sent by POWER UP RENEWABLE ENERGY will pertain solely to the provision of agreed services and products. Any information on pricing and procedures will remain confidential between the client and POWER UP RENEWABLE ENERGY and are not to be shared with other companies.

17. By signing electronically, and upon doing so, client agrees to all program requirements including all terms and conditions of POWER UP RENEWABLE ENERGY and both parties are executing this offer in good faith.

18. 3 Day Right of Rescission...

NOTICE OF CANCELLATION

You may CANCEL this transaction, without any Penalty or Obligation, within THREE BUSINESS DAYS from the above date.

If you cancel, any property traded in, any payments made by you under the contract or sale, and any negotiable instrument executed by you will be returned within TEN BUSINESS DAYS following receipt by the seller of your cancellation notice, and any security interest arising out of the transaction will be cancelled.

If you cancel, you must make available to the seller at your residence, in substantially as good condition as when received, any goods delivered to you under this contract or sale, or you may, if you wish, comply with the instructions of the seller regarding the return shipment of the goods at the seller's expense and risk.

If you do make the goods available to the seller and the seller does not pick them up within 20 days of the date of your Notice of Cancellation, you may retain or dispose of the goods without any further obligation. If you fail to make the goods available to the seller, or if you agree to return the goods to the seller and fail to do so, then you remain liable for performance of all obligations under the contract.

To cancel this transaction, mail or deliver a signed and dated copy of this Cancellation Notice or any other written notice, or send a telegram, to [Name of seller], at [address of seller's place of business] NOT LATER THAN MIDNIGHT OF [date].

I HEREBY CANCEL THIS TRANSACTION.

(Date) _____

(Buyer's signature) _____

19. When system is Financed....

"The first monthly payment on the loan is due approximately 60 days after installation. The calculation of the monthly payments for the first 18 months following installation (which includes the first 17 payments) (the "Initial Period") assumes that you will pay down the loan during the Initial Period by 26%. If you make aggregate principal payments in such amount during the Initial Period, your monthly payments following the Initial Period will remain the same as during the Initial Period. If during the Initial Period you elect to pay principal in any amount that is less than 26% of your loan amount, your monthly payment beginning upon conclusion of the Initial Period and throughout the rest of the term of the Loan will be increased to amortize the full principal loan balance (which would be greater than the originally assumed amount) over a period which is effectively 18 months shorter. Conversely, if you pay down greater than 26% of the principal balance during the Initial Period, your monthly payments following the conclusion of the Initial Period will be reduced to reflect the payment of a lesser principal balance than originally assumed for the balance of the term. Please carefully review the details of your loan, including the payment amounts, provided in your loan agreement."

Additional information specific to your solar project:

Client name: Power Up Ohio

Address of project: Somewhere in OHIO

Solar Panels:

- Manufacturer: REC Solar
- Model: REC 405 AA PURE
- Watts: 405
- Count: 8

- Manufacturer: REC Solar
- Model: REC 405 AA PURE
- Watts: 405
- Count: 15

Pricing & Payment information:

Extra costs:

- 20% off for Cash or Self Financing: 1 x \$0.00 \$0.00

Rebates & Incentives applied to the project:

- Residential Renewable Energy Tax Credit (ITC) - 26%: -\$6,660.23

Gross price of system \$25,616.25

Cost after rebates and incentives: \$18,956.03

Project specs:

- System Size: 9.32 kW